

Disclaimer	
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Cash Dividend with Currency Option Announcement for Equity Issuer	
Issuer name	Huaxin Cement Co., Ltd.
Stock code	06655
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	DISTRIBUTION OF FINAL DIVIDEND FOR THE YEAR ENDED 31 DECEMBER 2022
Announcement date	24 May 2023
Status	Update to previous announcement
Reason for the update / change	New updates on final dividend details
Information relating to the dividend	
Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.51 per share
Date of shareholders' approval	22 May 2023
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.567663 per share
Exchange rate	RMB 1 : HKD 1.113065
Amount in which the dividend will be paid in alternative currency 1	USD 0.072519 per share
Exchange rate for alternative currency 1	RMB 1 : USD 0.142195
Partial election of currency option	Yes
Closing date and time for option election	27 June 2023 16:30
Ex-dividend date	24 May 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	25 May 2023 16:30
Book close period	From 29 May 2023 to 01 June 2023
Record date	01 June 2023
Payment date	21 July 2023
Share registrar and its address	Tricor Investor Services Limited
	17/F, Far East Finance Centre

	16 Harcourt Road Hong Kong									
Information relating to withholding tax										
Details of withholding tax applied to the dividend declared	The withholding tax applicable to the declaration of final dividend (including the type of shareholders and applicable tax rates) is set out in the table below, for further details, please refer to "Profit Distribution Policy and Its Implementation" in the "Directors' Report" of the 2022 annual report, the notice of the 2022 annual general meeting and announcement on "Distribution of Final Dividend for the Year Ended 31 December 2022" of the Company.									
	<table border="1"> <thead> <tr> <th>Type of shareholders</th> <th>Tax rate</th> <th>Other relevant information (if any)</th> </tr> </thead> <tbody> <tr> <td>Enterprise - non-resident i.e. registered address outside PRC</td> <td>10%</td> <td>The Company is required to withhold 10% enterprise income tax when it distributes the final dividend for the year 2022 to holders of all non-resident enterprise shareholders (including HKSCC Nominees Limited, other nominees, trustees or other entities and organizations, who will be deemed as non-resident enterprise shareholders).</td> </tr> <tr> <td>Individual - resident i.e. registered address within PRC</td> <td>20%</td> <td>For dividends received by mainland individual investors from investing in the Company's H shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the Company's H shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements.</td> </tr> </tbody> </table>	Type of shareholders	Tax rate	Other relevant information (if any)	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold 10% enterprise income tax when it distributes the final dividend for the year 2022 to holders of all non-resident enterprise shareholders (including HKSCC Nominees Limited, other nominees, trustees or other entities and organizations, who will be deemed as non-resident enterprise shareholders).	Individual - resident i.e. registered address within PRC	20%	For dividends received by mainland individual investors from investing in the Company's H shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, the Company is obliged to withhold personal income tax at a tax rate of 20%; for dividends received by mainland securities investment funds from investing in the Company's H shares through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, individual income tax shall be calculated in accordance with the above requirements.
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Information relating to listed warrants / convertible securities issued by the issuer										
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Other information										
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Directors of the issuer										
The Board of Directors of the Company comprises Mr. Li Yeqing (President) and Mr. Liu Fengshan (Vice President), as executive Directors; Mr. Xu Yongmo (Chairman), Mr. Martin Kriegner, Mr. Lo Chi Kong and Ms. Tan Then Hwee, as non-executive Directors; Mr. Wong Kun Kau, Mr. Zhang Jiping and Mr. Jiang Hong, as independent non-executive Directors.										